

## Explanation of variances 2023/24 – pro forma

Name of smaller authority: Kirkby Mallory, Peckleton and Stapleton Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	63,507	52,809						Explanation of % variance from PY opening balance not required - Balance brought forward does not agree
2 Precept or Rates and Levies	40,850	38,000	2,850	7.50%	NO	NO		
3 Total Other Receipts	14,763	6,748	8,015	118.78%	YES	NO		We have received grants totalling £7,948 towards projects. We received an insurance payment of £610.00 towards a damaged fence post.
4 Staff Costs	9,531	8,859	672	7.58%	NO	NO		
5 Loan Interest/Capital Repayment	8,612	8,612	0	0.00%	NO	NO		
6 All Other Payments	34,110	16,576	17,534	105.78%	YES	NO		Purchase of trees and protection £271.50, new slide £5,664, Traffic calming £8719.20, Floor repairs £877.80, name change £732, Bin emptying £323.95, electricity £386.45, election fees £127.92, new bin £212.73, mobile phone £238.89.
7 Balances Carried Forward	66,867	63,510	3,357	5.29%	NO	NO		
8 Total Cash and Short Term Investments	66,867	63,571	3,296	5.18%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	391,564	377,860	13,704	3.63%	NO	NO		
10 Total Borrowings	25,835	17,223	8,612	50.00%	YES	NO		Loan is for street lamp replacements over a 5 year term, each year the payment is £8,612.